



Ref: PNBHFL/SE/EQ/FY2025-26/87
September 30, 2025

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 540173

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: PNBHOUSING

Dear Sir(s),

Sub: Grant of RSUs under PNB Housing Restricted Stock Unit Scheme 2022 of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform that the Nomination and Remuneration Committee of the Company *inter-alia*, has considered and approved today, i.e. September 30, 2025, the grant of 2,02,000 Restricted Stock Units (RSUs) of INR 10/- each to certain eligible employees with different vesting schedules under “PNB Housing Restricted Stock Unit Scheme 2022” of the Company.

The brief terms of the RSUs granted are enclosed as Annexure1 and Annexure 2.

This is for your information and records.

Thanking You,

Yours faithfully,
For PNB Housing Finance Limited

Veena G Kamath
Digitally signed by
Veena G Kamath
Date: 2025.09.30
17:52:33 +05'30'

Veena G Kamath
Company Secretary

Annexure 1

S. No	Particulars	Details								
1.	Brief details of RSUs granted	29,000 RSUs granted to certain eligible employees of the Company under PNB Housing Restricted Stock Unit Scheme 2022 of the Company. Each RSU upon exercise would be entitled for allotment of one equity share of INR 10/- each of the Company.								
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes								
3.	Total number of shares covered by these options	29,000 RSUs of face value INR 10/- each of the Company.								
4.	Pricing formula	The said RSUs have been granted as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.								
5.	Exercise price	INR 10/-								
6.	Vesting Schedule	In terms of PNB Housing Restricted Stock Unit Scheme 2022 and subject to the achievement of performance conditions as specified in grant letter, RSUs will vest as under: <table><tr><th>Time Period</th><th>RSUs Vesting</th></tr><tr><td>After 1 year from the date of the grant</td><td>10% of the RSUs granted</td></tr><tr><td>After 2 year from the date of the grant</td><td>40% of the RSUs granted</td></tr><tr><td>After 3 year from the date of the grant</td><td>50% of the RSUs granted</td></tr></table>	Time Period	RSUs Vesting	After 1 year from the date of the grant	10% of the RSUs granted	After 2 year from the date of the grant	40% of the RSUs granted	After 3 year from the date of the grant	50% of the RSUs granted
Time Period	RSUs Vesting									
After 1 year from the date of the grant	10% of the RSUs granted									
After 2 year from the date of the grant	40% of the RSUs granted									
After 3 year from the date of the grant	50% of the RSUs granted									
7.	Time within which Options may be exercised	1 year from the respective dates of vesting.								
8.	Options exercised	Not applicable								
9.	Money realized by exercise of Options									
10.	The total number of shares arising as a result of exercise of Option									
11.	Options lapsed									
12.	Variation of terms of Options									
13.	Brief details of significant terms	RSUs granted under the Scheme shall vest on satisfaction of vesting conditions which are a combination of company and individual performance and can thereafter be exercised resulting in allotment of equity shares of the Company.								
14.	Subsequent changes or cancellation or exercise of such Options	Not applicable								
15.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options									
Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Part B of Annexure 1 of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are not applicable.										

Annexure 2

S. No	Particulars	Details								
1.	Brief details of RSUs granted	1,73,000 RSUs granted to certain eligible employees of the Company under PNB Housing Restricted Stock Unit Scheme 2022 of the Company. Each RSU upon exercise would be entitled for allotment of one equity share of INR 10/- each of the Company.								
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes								
3.	Total number of shares covered by these options	1,73,000 RSUs of face value INR 10/- each of the Company.								
4.	Pricing formula	The said RSUs have been granted as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.								
5.	Exercise price	INR 10/-								
6.	Vesting Schedule	In terms of PNB Housing Restricted Stock Unit Scheme 2022 and subject to the achievement of performance conditions as specified in grant letter, RSUs will vest as under: <table><tr><th>Time Period</th><th>RSUs Vesting</th></tr><tr><td>After 1 year from the date of the grant</td><td>30% of the RSUs granted</td></tr><tr><td>After 2 year from the date of the grant</td><td>40% of the RSUs granted</td></tr><tr><td>After 3 year from the date of the grant</td><td>30% of the RSUs granted</td></tr></table>	Time Period	RSUs Vesting	After 1 year from the date of the grant	30% of the RSUs granted	After 2 year from the date of the grant	40% of the RSUs granted	After 3 year from the date of the grant	30% of the RSUs granted
Time Period	RSUs Vesting									
After 1 year from the date of the grant	30% of the RSUs granted									
After 2 year from the date of the grant	40% of the RSUs granted									
After 3 year from the date of the grant	30% of the RSUs granted									
7.	Time within which Options may be exercised	1 year from the respective dates of vesting.								
8.	Options exercised	Not applicable								
9.	Money realized by exercise of Options									
10.	The total number of shares arising as a result of exercise of Option									
11.	Options lapsed									
12.	Variation of terms of Options									
13.	Brief details of significant terms	RSUs granted under the Scheme shall vest on satisfaction of vesting conditions which are a combination of company and individual performance and can thereafter be exercised resulting in allotment of equity shares of the Company.								
14.	Subsequent changes or cancellation or exercise of such Options	Not applicable								
15.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options									
Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Part B of Annexure 1 of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are not applicable.										

Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Part B of Annexure 1 of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are not applicable.